

Message Text

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ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 L-03 PM-07 NSC-07

SS-20 INT-08 /165 R

DRAFTED BY AF/W:JKBISHOP:BF

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EB/IFD/OIA - MR. BROOKENS

OPIC - MS. COLE

TREASURY - MS. EINHORN (INFO)

----- 017400

R 232050Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY LOME

INFO AMEMBASSY PARIS

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E.O. 11652: N/A

TAGS: EFIN, EAID, PFOR, TO

SUBJECT: NATIONALIZATION OF CTMB

REF: STATE 097064

1. BLACKWOOD REPORTS TOGOLESE NOT YET READY TURN OVER COMPENSATION CHECKS TO INVESTORS DUE PROBLEMS OBTAINING REQUIRED SIGNATURES IN LOME. BLACKWOOD SAYS TOGOLESE HAVE ASSURED INVESTORS COMPENSATION CHECKS WILL BE PRESENTED BY MAY 31. WHILE NOT ENTIRELY CONFIDENT TOGOLESE WILL MEET THIS DEADLINE, BLACKWOOD STILL EXPECTS PAYMENT WILL BE MADE.

2. CRIS GIDE HAS INFORMED BLACKWOOD GOT HAS SIGNED FIVE YEAR MANAGEMENT CONTRACT WITH FORMER CTMB ASSISTANT MINE MANAGER GABRIEL.

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3. ACCORDING BLACKWOOD, GRACE SUBSIDIARY SATEC RECEIVING PHOSPHATE DELIVERIES ON SCHEDULE. GRACE UNDERSTANDS MINE OUTPUT CONTRACTED FOR DELIVERY THROUGH JULY 1975.

4. GRACE UNDERSTANDS FOREIGN PHOSPHATE EXPORTERS PLAN RAISE PRICES BY FURTHER DLS 13 TO 15 PER METRIC TON IN JULY WITH EFFECT FROM SEPTEMBER 1974. RUSH

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Message Attributes

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To: LOME
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005